

# SINGAPORE PRIVATE LIMITED COMPANY REGISTRATION REQUIREMENTS

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### Checklist: Key Requirements for Singapore Private Limited Company Registration

	At least one company director who is ordinarily a resident in Singapore (Singapore citizen, Singapore permanent resident, or a Singapore Employment Pass holder);
	At least one shareholder;
	Company secretary;
	Minimum paid-up capital of at least \$1;
	A registered office address in Singapore.

### Checklist: Documents You Need to Prepare

	Proposed company name
	Description of business activities
	Paid-up capital
	Number of shares for each shareholder
	Registered office address in Singapore
	Company directors' particulars
	Shareholders' particulars

## Notes

Company incorporation is usually favoured to sole proprietorship or partnership, due to one or more of the following advantages:

**Legal status.** A private limited company is considered a separate legal identity from its members. This means that your company will continue to exist in the event that its owners pass on or if there is a change in its directors and shareholders. The existence of the company will cease only under a formal change of direction, liquidation, or an order to be closed down by the Company Registrar.

**Ease of setup.** Once you engage Richmond's services, you need only to prepare and submit the required information and documents. The company registration process is straightforward, streamlined, and with complete requirements met, may only take a few hours to achieve.

**Limited liability.** A private limited company is considered as distinct from its owners. Therefore, shareholders and directors have limited liability. Company directors and shareholders are not considered directly responsible for debts or liabilities incurred by the company during the course of its business.

**Tax benefits.** In Singapore, newly registered private limited companies can enjoy full tax exemption on the first S\$100,000 normal chargeable income for the first three consecutive years of assessment (YA). To be eligible, the company must be newly incorporated, considered as tax resident for the specific year of assessment, and must have no more than 20 individual shareholders.

Richmond Business Consultants offers a cost-effective company incorporation promotion package for individuals and entities seeking to establish a private limited company in Singapore.

### Incorporation Promotion Package

Company Incorporation Package	S\$600	S\$800
For Individual Shareholders	✓	
For Corporate Shareholders		✓
Professional service fee for incorporation	✓	✓
Memorandum & Articles of Association	✓	✓
Common seal	✓	✓
Company Profile	✓	✓
ACRA incorporation fees	✓	✓
ACRA Company Name application fees	✓	✓
Share Certificates	✓	✓
Minute Book and Statutory Register	✓	✓
One (1) Year Secretarial Services	✓	✓

Schedule a free consultation with our specialists today:

Email us: [acc@rbc.com.sg](mailto:acc@rbc.com.sg)

Call us: **+65 6423 0777**

Visit us: **16 Raffles Quay, #41-01 Hong Leong Building, Singapore 048581**