

OFFSHORE COMPANY FORMATION REQUIREMENTS



Offshore companies, also known as International Business Companies or IBCs, are considered building blocks of the financial services industry. Essentially, an offshore company is a corporation that is exempted from tax, suitable for almost any type of international business activity, is not burdened by strict and regular bookkeeping or reporting requirements, and maintains stringent confidentiality provisions.

Offshore shelf companies that are incorporated in the British Virgin Islands (BVI) are mostly used for asset protection and wealth management. Also known as “tax haven” companies, offshore companies are synonymous with tax planning structures, offshore trading and offshore investments.

Checklist: BVI Offshore Company Advantages

	Confidentiality: Maximum confidentiality is implemented in BVI offshore companies.
	Tax exemption: A BVI offshore company is exempt from any tax obligations.
	Minimum setup requirements: Only one company director and one shareholder are required with no restrictions to their nationality.
	Less compliance: A BVI offshore company has less compliance requirements; for example, there are no requirements to file annual returns, hold annual general meetings, or conduct statutory audits.

Checklist: BVI Offshore Company Package

	Professional fees
	Official Certificate of Incorporation
	Government license fee for the first year
	Share certificates, common seal, statutory registers, Memorandum and Articles of Association
	Singapore agent and secretarial fee
	Mandatory provision of registered office in the BVI
	Maintenance of statutory records and standard compliance

Schedule a free consultation with our specialists today:

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